



NATIONAL POWER CORPORATION

05 May 2022

MR. ADAN M. EATA

Vice President – Sales and Service
LOCK N METAL STITCH CORP.
15534 Valarao St., Airport Village, Brgy. Moonwalk,
Parañaque City
Tel. No: 8801-5949 Fax No: 8828-2517
Email: adaneata@botmail.com

SUBJECT : **NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2022-05-037-MDC**
Re: Supply of Labor, Tools, Consumable Materials and Equipment for On-Site Restoration of Unit No. 4
Daihatsu 6DK-32 Diesel Engine of Power Barge 119
PR No. S3-B1922-002 / PB220301-SV

Dear **Mr. Eata:**

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **LOCK N METAL STITCH CORP.** for having submitted the **Single Calculated and Responsive Bid (SCRB)** for the above subject project in the total contract amount of **Five Million Eight Hundred Ninety Three Thousand Eight Hundred Eighty Eight Pesos (Php 5,893,888.00) only.**

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Contract duration is ninety (90) calendar days from issuance of Notice to Proceed; and c) Project location is on-board PB 119, Basilan.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A);
- Performance Securing Declaration (Annex B).

Failure to submit an Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division.*

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,


ALEXANDER P. JAPON
Vice President, Admin and Finance

Received and Acknowledged by: _____
Authorized Representative
Date: _____

cf: Mr. Y. H. Darayan – Dept. Manager, SPUG-MOD

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